

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1576
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Author:	Sen. Murdock
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Bill Analysis

SB 1576 directs the Insurance Department to investigate the pricing of insulin drugs to ensure adequate consumer protections in pricing of prescription insulin drugs are in place and whether additional protections are needed. The Department is authorized to compile and analyze information concerning the organization, business practices, pricing information, data, and reports of companies engaged in the manufacture or sale of prescription insulin drugs. The Attorney General may issue a civil investigative demand to provide requested information to the Department, excepting trade secrets. The Department is directed to make the report public no later than November 1, 2021. The contents of the report are outlined by the measure.

Additionally, the measure requires carriers providing coverage for insulin to cap the total amount that a covered person is required to pay for each insulin prescription at an amount that shall not exceed \$100.00 per 30-day supply. The Insurance Commissioner is directed by the measure to ensure all carriers comply with the provisions of the measure and to promulgate rules to implement the provisions of the measure as well as comply with federal law. Carriers are not prohibited from requiring a person to pay less than \$100.00 for a 30-day supply of insulin.

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